

General Terms and Conditions of Sale and Delivery

RIEDEL Communications Australia PTY Ltd.
July 2018

1. DEFINITIONS

In these Terms and in any contract to which these Terms apply, unless the context requires otherwise:

"Business Day" means a day other than a weekend or public holiday in the place where Goods are delivered;

"Contract" means the contract between the Supplier and the Customer for or in relation to the sale and purchase of Goods;

"Customer" means the person to whom Goods are supplied by the Supplier or who is named as purchaser in the relevant order form or sales invoice, or its agents or employees;

"Goods" are the goods being provided by the Supplier to the Customer and may include services;

"Supplier" means Supplier Communications Australia Pty Ltd, or its agents or employees.

2. GENERAL

2.1. These Terms govern all orders, supplies and related dealings between the Supplier and the Customer (the "Parties") and constitute a complete statement of the Contract between the Parties. These Terms supersede all previous communications between the Parties and override all terms to the contrary, including any different or additional terms specified in the Customer's order, unless agreed to in writing by the Supplier.

2.2. No other representations, warranties, terms or conditions, whether express or implied, are binding on the Supplier, with the exception of those which are agreed to in writing and signed by the Supplier, or those which are implied by law and cannot be excluded by express agreement.

2.3. Notwithstanding the above, any special conditions specified by the Supplier on a quotation or sales invoice will, to the extent they are inconsistent with these Terms, take precedence over these Terms.

2.4. If any of these Terms is invalid it will be read down to the extent necessary to make it valid or, if that is not possible, severed from these Terms without affecting any other Term.

2.5. By placing an order or accepting a delivery of Goods, the Customer is deemed to have agreed to these Terms.

2.6. Drawings, dimensions, weights and other performance data stated in brochures or any other information provided to the Customer are only binding if explicitly agreed in writing. Such specifications are no warranty of features, not even if they are standard specifications such as the DIN standard.

3. ORDERS

3.1. The Supplier may decline to accept any orders in whole or in part. Orders are subject to availability of the Goods. No cancellation of an order by the Customer will be valid without the Supplier's written consent.

3.2. The Customer acknowledges that any description of the Goods is given by way of identification only and no order placed pursuant to these Terms constitutes a sale by description or sale by sample.

3.3. If an order requires multiple deliveries over an extended period of time (forward orders), the Customer will pay for so much of any forward order as is from time to time invoiced by the Supplier.

3.4. The Customer must take delivery of, and pay for, all Goods obtained for or held at the Customer's request.

3.5. Any information provided by Supplier in an offer regarding expenses for personnel and material depend on the timeline specified in the offer or order confirmation, respectively. The Customer is aware that any changes to the timeline may lead to an adaption of personnel and material costs.

3.6. The daily rate for personnel covers a maximum of 8 working hours, including any travel and break times. Overtime hours are billed separately.

4. PRICES

4.1. The purchase price of Goods will be the amount quoted by the Supplier to the Customer in writing that is subsequently included in an order for Goods that has been accepted by the Supplier or, where no price has been quoted, the price as specified in the Supplier's current price list ("Purchase Price"). The Supplier may vary any prices quoted prior to any order being accepted.

4.2. The Purchase Price excludes GST (unless otherwise specified) and other applicable duties and taxes which must be paid by the Customer when payment for the Goods is due. Where payment is made by credit card, the Supplier may charge an administration fee.

4.3. Any increase in the cost of supply of the Goods before delivery will be paid by the Customer.

4.4. The Supplier may vary the Purchase Price of future orders by giving written notice of variation to the Customer.

CREDIT CHECKS

The Customer authorizes and consents to the Supplier obtaining credit information about it from a credit reporting body and supplying information to a collection agency for commercial credit related or credit guarantee purposes or for ongoing credit management of the Customer's account, including collecting payments.

5. TERMS OF PAYMENT

5.1. Payment to the Supplier for Goods is to be made in full within 10 days of date of invoice ("Due Date"), unless otherwise agreed in writing.

5.2. If payment terms are not met or the Customer's credit rating changes, the Supplier may take any or all of the following actions:

- charge interest on all overdue amounts at the rate of 12% per annum, calculated monthly from the day after the Due Date until the date of payment (inclusive);
- suspend delivery of Goods that are the subject of the Contract or any other Goods until payment is made in full;
- review and amend the terms of payment for future orders by the Customer; or
- withdraw its credit facility to the Customer without informing the Customer in writing.

6. DELIVERY

6.1. Under these Terms, "delivery" occurs when the Customer takes delivery of the Goods personally or through its agent or contractor including when the supplier delivers the Goods to a carrier engaged on behalf of the Customer for delivery or, where the Goods are to be collected, when the Supplier notifies the Customer that the Goods are ready for collection.

6.2. Delivery will be FCA Sydney (Incoterms 2010), unless agreed otherwise by the parties. The Customer must take delivery of the Goods within 5 Business Days of being notified that the Goods are ready for delivery ("Collection Date"). If the Customer causes any delay in delivery, the Goods are deemed to have been delivered to the Customer on the Collection Date and thereafter the Supplier holds the Goods as bailee for the Customer and the Customer is liable for the cost of storing the Goods beyond the Collection Date.

6.3. The Customer must pay for delivery special or expedited orders unless otherwise agreed in writing.

6.4. The Supplier will make reasonable efforts to arrange delivery of the Goods by the date for delivery specified in the order ("Delivery Date"), however the Delivery Date is an estimate only and is not a condition of the Contract. The Customer will have no claim against the Supplier for any damage, loss, cost or expense caused by the failure to deliver by the Delivery Date.

6.5. The Customer must provide any necessary particulars or instructions to the Supplier within a reasonable time to enable the Supplier to complete the Customer's order.

6.6. The Supplier may make instalment deliveries and each instalment delivery will be deemed to be a separate Contract to which these Terms apply. Failure by the Supplier to deliver any instalment will not entitle the Customer to cancel the balance of the order.

7. INSPECTIONS AND ACCEPTANCE

7.1. The Customer must inspect all delivered Goods and give notice to the Supplier within 5 Business Days of delivery if the Goods are not in accordance with the Customer's order. Failing such notice and subject to any non-excludable condition implied by law, the Goods will be deemed to have been delivered to and accepted by the Customer.

8. RISK AND TITLE

8.1. The risk of loss or damage to the Goods will pass to the Customer when the Customer takes delivery of the Goods.

8.2. Subject to Clause 7.2, the Customer must insure the Goods from the time that risk passes to the Customer against all usual risks and, until the Supplier has been paid for them, holds any moneys received from any insurer relating to those Goods on trust for the Supplier.

8.3. Property and title in Goods will not pass to the Customer until all amounts owing by the Customer to the Supplier for the Goods ("Amounts Owing") have been paid in full.

9. PERSONAL PROPERTY SECURITIES ACT 2009 ("PPSA")

9.1. The Customer grants the Supplier a security interest, as defined in the PPSA, in those Goods until payment of the Amounts Owing has been made. The Customer will not create any other security interests in the Goods until title passes to the Customer.

9.2. Subject to this clause 10 and the PPSA, the Customer may use or resell the Goods, including goods into which the Goods are incorporated, in the ordinary course of its business and the Customer holds the proceeds thereof on trust for the Supplier until the Amounts Owing are paid in full.

9.3. Notwithstanding sub-clause 10.2, sale of the Goods by the Customer to associated or related entities for further resale or use is not permitted.

9.4. The parties agree to contract out of each of the provisions of the PPSA allowed by section 115 of the PPSA to the following extent:

- an exercise by the Supplier of any right, power or remedy will be taken not to be under a provision mentioned in that section of the PPSA if the right, power or remedy would be available under any other law or statute or under these Terms unless the Supplier so elects;
 - any restriction of the exercise by the Supplier of a right, power or remedy, or any obligation of the Supplier to give notice, will not apply to the extent that that section so allows.
- 9.5. The Customer:
- consents to the Supplier registering a security interest on the Personal Property Securities Register under the PPSA in relation to the Goods and the Customer will provide all assistance reasonably required to facilitate this; and
 - waives the right to receive notice of a verification statement pursuant to section 157 of the PPSA in relation to any registration on that register.

9.6. Neither party will disclose any information of the type specified in section 275(1) of the PPSA other than to their respective related bodies corporate, officers, employees or professional advisers on a need to know basis or with the other party's consent (such consent is not to be unreasonably withheld nor delayed), or as required by any law (other than section 275(1) of the PPSA) or any regulatory authority or stock exchange.

10. DEFAULT OF CUSTOMER

10.1. Without limiting clause 6, upon the happening of any of the following events ("Events of Default"):

- (where the Customer is a corporation) the Customer is or becomes insolvent or any order is made or resolution passed for the winding up of its business or a controller is appointed over all or any part of the Customer's assets; or
- (where the Customer is a natural person) the Customer is or becomes insolvent or commits an act of bankruptcy or makes an assignment for the benefit of creditors; or
- the Customer fails to make any payment to the Supplier when due; or
- any other of these Terms is breached by the Customer, or the Supplier reasonably believes that its Goods are at risk of being disposed of otherwise than in accordance with these Terms or its title to those Goods is being challenged;

the Supplier may in its absolute discretion:

- decline to deliver any Goods which have not yet been delivered and if so recover the cost of storing those Goods; and/or
- otherwise cease to perform any of its obligations to the Customer; and/or
- terminate the Contract or any other contract between the parties; and/or
- request that the Customer return any Goods for which there are Amounts Owing and (without prejudice to any of its other rights) immediately take possession, recover and retain or resell or otherwise dispose of those Goods without notice to the Customer and the Supplier may enter the Customer's premises for those purposes.

10.2. The Customer will pay the Supplier all costs and expenses (including legal fees) incurred by the Supplier or its agents in relation to enforcing its rights and in recovering any overdue amounts owing by the Customer to the Supplier.

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11. LIMITATION OF LIABILITY

11.1. To the fullest extent permitted by law, all terms which might be implied by statute are excluded and:

- a) the Supplier's liability for any claim whatsoever relating to the Goods whether pursuant to contract, tort, statute law or otherwise howsoever is limited to the replacement of the Goods or supply of equivalent goods by the Supplier; and
- b) the Supplier is not liable for any indirect or consequential losses or damages including, without limitation, loss of profit, loss of opportunity, production losses or downtime howsoever incurred by the Customer in connection with the Goods or the supply or failure to supply the Goods.

12. WARRANTY

12.1. In the event of a violation or threatened violation of Company's proprietary rights, Company shall have the right, in addition to such other remedies as may be available pursuant to law or this Agreement, to temporary or permanent injunctive relief enjoining such act or threatened act. The parties acknowledge and agree that legal remedies for such violations or threatened violations are inadequate and that Company would suffer irreparable harm.

12.2. The parties hereto are independent contractors and nothing in this Agreement will be construed as creating a joint venture, employment or agency relationship between the parties.

12.3. This Agreement, including any Schedules attached hereto, contains the entire agreement of the parties with respect to the subject matter of this Agreement, and supersedes all prior agreements between them, whether oral or written, of any nature whatsoever with respect to the subject matter hereof. This Agreement is binding upon the parties hereto, their successors and permitted assigns.